

Kingscross Ratepayers Association

BALANCE SHEET

As of December 31

DRAFT

| | <u>2023</u> | <u>2022</u> |
|----------|--------------------|--------------------|
| Cash | \$ 4,178.10 | \$ 1,339.36 |
| Funds: | | |
| General | \$ 29,655.09 | \$ 27,379.87 |
| Gateways | - | - |
| Legal | <u>(25,476.99)</u> | <u>(26,040.51)</u> |
| | <u>\$ 4,178.10</u> | <u>\$ 1,339.36</u> |
| | <u>\$ 4,178.10</u> | <u>\$ 1,339.36</u> |

Kingscross Ratepayers Association

PROFIT AND LOSS

DRAFT

| | <u>2023</u> | <u>2022</u> |
|--|---------------------|----------------------|
| For year ended Dec 31 | | |
| General Fund | | |
| <u>Revenue</u> | | |
| Memberships and donations | \$ 6,480.00 | \$ 2,329.65 |
| Fundraising | - | - |
| | <u>\$ 6,480.00</u> | <u>\$ 2,329.65</u> |
| <u>Expenses</u> | | |
| Fundraising | 2,523.60 | - |
| Insurance | 1,237.68 | 1,221.48 |
| Office | - | 390.97 |
| Accounting | 395.50 | 395.50 |
| Bank s/c | 48.00 | 48.00 |
| | <u>\$ 4,204.78</u> | <u>\$ 2,055.95</u> |
| General Fund excess of revenues/expenses | <u>\$ 2,275.22</u> | <u>\$ 273.70</u> |
| Gateway Fund | | |
| <u>Revenue</u> | | |
| Donations | \$ - | \$ - |
| <u>Expenses</u> | | |
| New gates | - | - |
| Gateway fund excess of revenues/expenses | <u>\$ -</u> | <u>\$ -</u> |
| Legal Fund | | |
| <u>Revenue</u> | | |
| Fundraising | \$ 4,463.52 | \$ - |
| <u>Expenses</u> | | |
| Legal fees | 3,900.00 | 2,795.51 |
| Legal fund excess of revenues/expenses | <u>\$ 563.52</u> | <u>\$ (2,795.51)</u> |
| Total Revenue | <u>\$ 10,943.52</u> | <u>\$ 2,329.65</u> |
| Total Expense | <u>8,104.78</u> | <u>4,851.46</u> |
| | <u>\$ 2,838.74</u> | <u>\$ (2,521.81)</u> |